

**FINANCIAL STATEMENTS FOR THE YEAR  
2013 ENDED 31 DECEMBER 2013**

**RUAF FOUNDATION**

**KvK 32102434**

Scherpenzeel, Juli 30, 2014

**b&p\***  
ACCOUNTANTS ADVIES

**Paraaf voor identificatiedoeleinden**



Paraaf voor identificatiedoeleinden

RUAF FOUNDATION, LEUSDEN

BALANCE SHEET ON 31 DECEMBER 2013

|   |  | 31-dec-13<br>euro     | 31-dec-12<br>euro     |
|---|--|-----------------------|-----------------------|
| 1 | <b>Fixed Assets</b>                              | 1.208                 | 1.553                 |
| 2 | <b>CURRENT ASSETS</b>                            |                       |                       |
|   | Receivables                                      | 21.247                | 10.028                |
|   | Cash at bank and in hand                         | <u>200.442</u>        | <u>212.556</u>        |
|   |  | 221.689               | 222.584               |
|   | <b>TOTAL ASSETS</b>                              | <u><b>222.897</b></u> | <u><b>224.137</b></u> |
| 4 | <b>CAPITAL</b>                                   |                       |                       |
|   | Foundation capital                               | -                     | -                     |
|   | Reserves   | <u>82.277</u>         | <u>53.754</u>         |
|   |  | 82.277                | 53.754                |
| 5 | <b>CURRENT ACCOUNTS</b>                          | -                     | -                     |
| 6 | <b>CURRENT LIABILITIES</b>                       | 140.620               | 170.383               |
|   | <b>TOTAL CAPITAL, PROVISIONS AND LIABILITIES</b> | <u><b>222.897</b></u> | <u><b>224.137</b></u> |

**RUAF FOUNDATION, LEUSDEN**

**PROFIT AND LOSS STATEMENT FOR THE YEAR 2013**

|           |                                      | <b>2013</b>          | <b>2012</b>          |
|-----------|--------------------------------------|----------------------|----------------------|
|           |                                      | <b>euro</b>          | <b>euro</b>          |
| <b>7</b>  | <b>TURNOVER</b>                      | 675.551              | 458.534              |
| <b>8</b>  | <b>COST OF SALES</b>                 | <u>398.479</u>       | <u>245.813</u>       |
| <b>9</b>  | <b>OPERATING EXPENSES</b>            |                      |                      |
|           | Personell expenses                   | 194.155              | 138.896              |
|           | Depreciation of fixed assets         | 345                  | 173                  |
|           | Housing costs                        | 5.222                | 1.706                |
|           | Office staff costs                   | 12.392               | 5.220                |
|           | Other operating expenses             | <u>35.476</u>        | <u>13.473</u>        |
|           | Total operating expenses             | 247.590              | 159.468              |
|           | <b>OPERATING RESULT</b>              | <u>29.482</u>        | <u>53.253</u>        |
| <b>10</b> | <b>FINANCIAL (INCOME)/EXPENSE</b>    | 959                  | (500)                |
|           | <b>RESULT ON ORDINARY ACTIVITIES</b> | <u>28.523</u>        | <u>53.753</u>        |
|           | TAX on ordinary activities           | -                    | -                    |
|           | <b>RESULT FOR THE FINANCIAL YEAR</b> | <u><u>28.523</u></u> | <u><u>53.753</u></u> |

## **RUAF FOUNDATION, LEUSDEN**

### **GENERAL NOTES TOT THE FINANCIAL STATEMENTS**

#### **Principal activities**

The mission of the RUAF Foundation is to contribute to urban poverty reduction, employment generation and food security and to stimulate participatory city governance and improved urban environmental management, by creating enabling conditions for empowerment of male and female urban and peri-urban farmers and by facilitating the integration of urban agriculture in policies and action programmes of local governments, civic society organisations and private enterprises with active involvement of the urban farmers, livestock keepers and other relevant stakeholders.

#### **Accounting principles**

Unless stated otherwise, all assets and liabilities are stated at face value.

#### **Foreign currencies**

Assets and liabilities denominated in foreign currencies are translated into euro's at the rates of exchange prevailing at balance sheet date. Resulting exchange rate differences are included in the profit and loss statement.

#### **Intangible and tangible fixed assets**

The intangible and tangible fixed assets are stated at acquisition cost after deduction of straight-line depreciation, based on the estimated useful life of the asset.

#### **Accounts receivable**

Accounts receivable are stated at face value. The accrued income is stated at direct cost.

#### **Provisions**

Provisions are formed for obligations and risks that are connected with business operations

#### **Principles for the determination of the result**

#### **Net turnover**

Net turnover represents the invoiced value of services rendered and goods delivered to third parties, less value added taxes.

#### **Taxation**

Taxation on operating profit resulting from the ordinary activities are calculated at the rates prevailing for the year under review, taking into account tax exemptions and other allowances.

**RUAF FOUNDATION, LEUSDEN**

**NOTES TOT THE BALANCE SHEET**

|            |                                 | 31-dec-13<br>euro | 31-dec-12<br>euro |
|------------|---------------------------------|-------------------|-------------------|
| <b>1</b>   | <b>Fixed Assets</b>             |                   |                   |
|            | Book value 1 january            | 1.553             | -                 |
|            | Additions                       | -                 | 1.726             |
|            | Depreciaion of revaluations     | <u>-345</u>       | <u>-173</u>       |
|            | Book value 31 december          | 1.208             | 1.553             |
| <br>       |                                 |                   |                   |
| <b>2</b>   | <b>CURRENT ASSETS</b>           |                   |                   |
| <b>2,1</b> | <b>Receivables</b>              |                   |                   |
|            | Accruead income                 | -                 | -                 |
|            | Debtors                         | -                 | 2.605             |
|            | Others                          | 17.925            | 500               |
|            | Tax VAT                         | 3.322             | 6.923             |
|            | Total Receivables               | <u>21.247</u>     | <u>10.028</u>     |
| <br>       |                                 |                   |                   |
| <b>2,2</b> | <b>Cash at bank and in hand</b> |                   |                   |
|            | Triodos Current Account         | 100.442           | 27.556            |
|            | Triodos Savings Account         | 100.000           | 185.000           |
|            | Total Cash at bank and in hand  | <u>200.442</u>    | <u>212.556</u>    |
| <br>       |                                 |                   |                   |
| <b>3</b>   | <b>CAPITAL AND RESERVES</b>     |                   |                   |
| <b>3,1</b> | <b>Capital</b>                  |                   |                   |
| <br>       |                                 |                   |                   |
| <b>3,2</b> | <b>reserves</b>                 |                   |                   |
|            | on 1 january                    | 53.754            | -                 |
|            | result after taxation           | <u>28.523</u>     | <u>53.754</u>     |
|            | on 31 december                  | 82.277            | 53.754            |

**RUAF FOUNDATION, LEUSDEN**

**NOTES TOT THE BALANCE SHEET**

|          |                                 | <b>31-dec-13</b> |         | <b>31-dec-12</b> |
|----------|---------------------------------|------------------|---------|------------------|
|          |                                 | <b>euro</b>      |         | <b>euro</b>      |
| <b>5</b> | <b>CURRENT LIABILITIES</b>      |                  |         |                  |
| 5,1      | Advances from donors            | 83.322           |         | 131.683          |
|          | Project creditors               | 8.045            |         | 8.562            |
|          | Payroll taxes                   | 12.527           |         | 16.195           |
|          | Other current liabilities       | <u>36.726</u>    |         | <u>13.943</u>    |
|          | Total current liabilities       |                  | 140.620 | 170.383          |
| 5,2      | Other current liabilities       |                  |         |                  |
|          | Holiday allowance               | 6.914            |         | 5.820            |
|          | salary december 2012            | -                |         | 8.123            |
|          | Other liabilities               | <u>29.812</u>    |         | <u>-</u>         |
|          | Total other current liabilities |                  | 36.726  | 13.943           |

RUAF FOUNDATION, LEUSDEN

NOTES TO THE PROFIT AND LOSS STATEMENT

|            | 2013<br>euro                                 | 2012<br>euro   |
|------------|--|----------------|
| <b>7</b>   | <b>TURNOVER</b>                              |                |
|            | Reimbursed project expenses                  | 664.603        |
|            | Other income (contribution of RUAF partners) | 10.948         |
|            | <b>Total turnover</b>                        | <b>675.551</b> |
| <b>8</b>   | <b>COST OF SALES</b>                         | <b>245813</b>  |
| <b>9</b>   | <b>OPERATION EXPENSES</b>                    |                |
| <b>9.1</b> | <b>Personell expenses</b>                    |                |
|            | Gross salaries                               | 157.200        |
|            | Social securities                            | 36.871         |
|            | Other personell expenses                     | 84             |
|            | <b>Total personell expenses</b>              | <b>194.155</b> |
| <b>9.2</b> | <b>Depreciation of fixed assets</b>          |                |
|            | Depreciation of inventory                    | 345            |
| <b>9.3</b> | <b>Housing costs</b>                         |                |
|            | Rent   | 5.222          |
| <b>9.4</b> | <b>Office staff costs</b>                    |                |
|            |  | 12.392         |
| <b>9.5</b> | <b>Other operating expenses</b>              |                |
|            | Advice and auditors expenses                 | 18.032         |
|            | Banking costs                                | -              |
|            | Insurance                                    | 4.757          |
|            | Other costs                                  | 12.687         |
|            | <b>Total other operating expenses</b>        | <b>35.476</b>  |
| <b>10</b>  | <b>FINANCIAL CHARGES</b>                     |                |
|            | Interest receivable                          | -              |
|            | Account costs                                | 959            |
|            | Interest gain added to program funds         | -              |
|            | <b>Total financial charges</b>               | <b>(500)</b>   |



**RUAF FOUNDATION, LEUSDEN**

**Project sheets**

| <i>Project</i>   | Balance 1-<br>1-2013 | Time   | Time own<br>contribution | Reimburse<br>d expenses | Received | Result   | balance<br>31-12-<br>2013 |
|--|----------------------|--------|--------------------------|-------------------------|----------|----------|---------------------------|
| RUAF 07 World Bank-study on socio economic impacts of UA               | (17.692)             | 3.353  | -                        | 12.189                  | 15.199   | (18.035) | -                         |
| RUAF 10/11 Liberia 1 CARE/WHHH   | (12.534)             | 6.000  | -                        | 2.926                   | 16.961   | -        | (4.499)                   |
| RUAF 1201 WASTE WASH 2012  | 8.668                | -      | -                        | 8.668                   | -        | -        | -                         |
| RUAF 19 UN Habitat Integrating in UPAF in city climate change strategi | 29.159               | 30.100 | 9.800                    | 102.325                 | 85.501   | -        | (7.964)                   |
| RUAF 18 Liberia 2 WHH  | 4.150                | 23.350 | 8.100                    | 16.240                  | 25.000   | -        | (2.340)                   |
| RUAF 1205 Project evaluation Tunisia                                   | -                    | 2.000  | -                        | -                       | 2.000    | -        | -                         |
| RUAF 1208 UNEP Scoping paper on UA                                     | (2.485)              | 8.026  | -                        | 4.781                   | 14.934   | (357)    | 0                         |
| RUAF 1203 SUPURBFOOD   | 75.150               | 56.575 | 12.581                   | 4.436                   | -        | -        | 26.720                    |
| RUAF 1302 WASTE WASH 2013  | -                    | 98.450 | -                        | 65.650                  | 149.400  | -        | (14.699)                  |
| RUAF 1301 CDKN impact monitoring UA                                    | -                    | 97.841 | 65.356                   | 59.881                  | 60.511   | -        | (31.855)                  |
| RUAF 1209 WASH-SIMAVI Organisation of exchange workshop                | 48.000               | 9.100  | -                        | 52.792                  | 15.785   | 1.893    | -                         |
| RUAF 1305 CORDAID Advice to urban matters                              | -                    | 4.200  | 2.100                    | 7.958                   | 11.150   | -        | 1.092                     |
| RUAF 1309 ICLEI CITYFOOD Brochure                                      | -                    | 4.900  | -                        | -                       | 4.900    | -        | -                         |
| RUAF 1304 SDC Supporting market oriented UA in Gaza                    | -                    | 36.720 | -                        | 4.423                   | 20.864   | -        | (20.279)                  |
| RUAF 1303 UrbanFoodPlus  | -                    | 600    | -                        | 12.000                  | 16.600   | -        | 4.000                     |
| RUAF 1307 OXFAM NOVIB GROW   | -                    | 7.252  | 2.417                    | 18.998                  | 73.410   | -        | 49.578                    |
| RUAF 19-02 UN Habitat Promoting UPAF in Kathmandu                      | -                    | 2.960  | -                        | 9.213                   | 8.249    | -        | (3.924)                   |
| RUAF 1308 ICLEI Development of CDKN insight story                      | -                    | 3.850  | -                        | 376                     | 3.317    | -        | (909)                     |
| RUAF 1310 RUAF Board   | -                    | 8.000  | -                        | -                       | -        | -        | (8.000)                   |
| RUAF 1311 YEP water expert   | -                    | -      | -                        | 3.000                   | 11.400   | -        | 8.400                     |
| RUAF 1401 WASTE WASH 2014  | -                    | -      | -                        | -                       | 88.000   | -        | 88.000                    |
| <b>Total</b>   | <b>132.416</b>       |        |                          |                         |          |          | <b>83.322</b>             |

## INDEPENDENT AUDITOR'S REPORT

To: The general meeting of shareholders of Stichting RUAF

### Report on the financial statements

We have audited the accompanying financial statements 2013 of Stichting RUAF, Leusden, which comprise the balance sheet as at 31 December 2013, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

### Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements and for the preparation of the Director's Report, both in accordance with Part 9 of Book 2 of the Dutch Civil Code. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting RUAF B.V. as at December 31, 2013 and of its result for the year then ended in accordance with Part 9 of Book 2 of the Dutch Civil Code.

Scherpenzeel, Juli 30, 2014

Bos & Partners Auditors B.V.

A. Pronk AA

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ACCOUNTANTS ADVIES

Paraaf voor identificatiedoeleinden

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